

Yearly Market Summary - 2023

Townhouses and Condos

Florida



	2023	2022	Percent Change Year-over-Year
Closed Sales	105,411	125,494	-16.0%
Paid in Cash	55,683	67,495	-17.5%
Median Sale Price	\$322,500	\$306,500	5.2%
Average Sale Price	\$462,890	\$445,305	3.9%
Dollar Volume	\$48.8 Billion	\$55.9 Billion	-12.7%
Med. Pct. of Orig. List Price Received	96.2%	99.9%	-3.7%
Median Time to Contract	32 Days	15 Days	113.3%
Median Time to Sale	73 Days	55 Days	32.7%
New Pending Sales	113,087	130,248	-13.2%
New Listings	154,054	156,443	-1.5%
Pending Inventory	10,275	11,202	-8.3%
Inventory (Active Listings)	45,002	29,484	52.6%
Months Supply of Inventory	5.1	2.8	82.1%

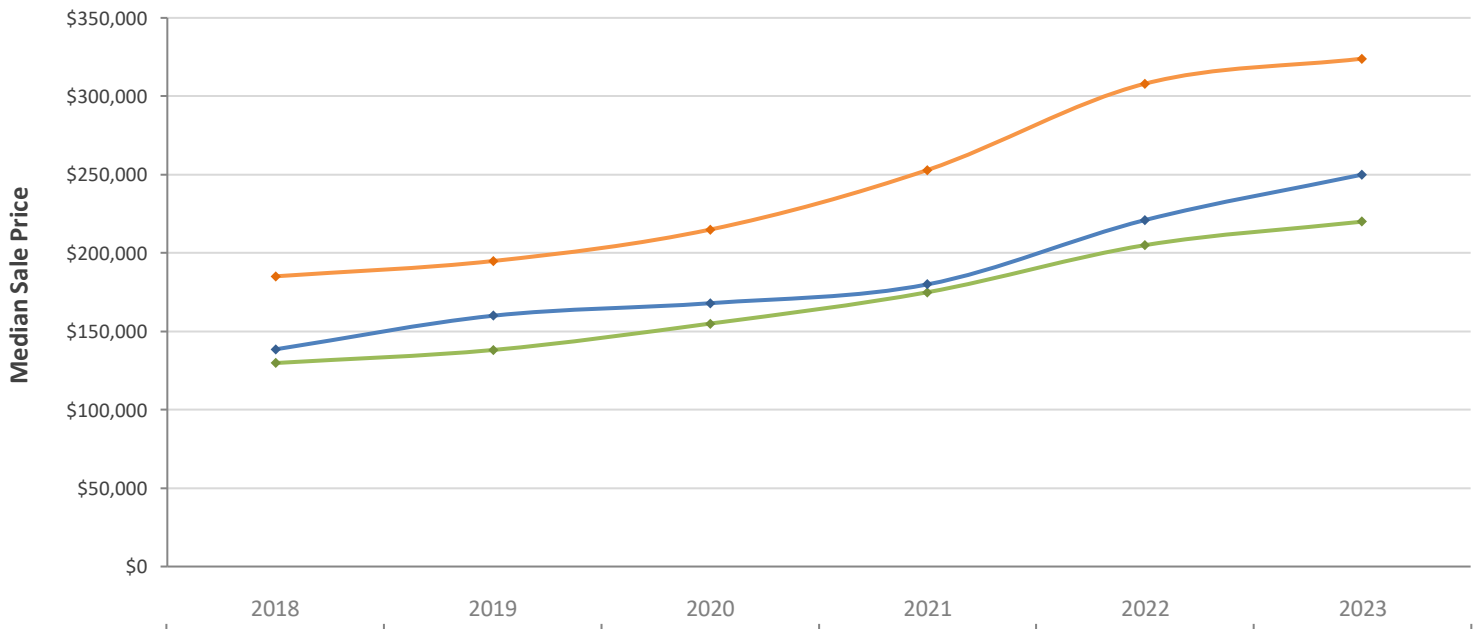
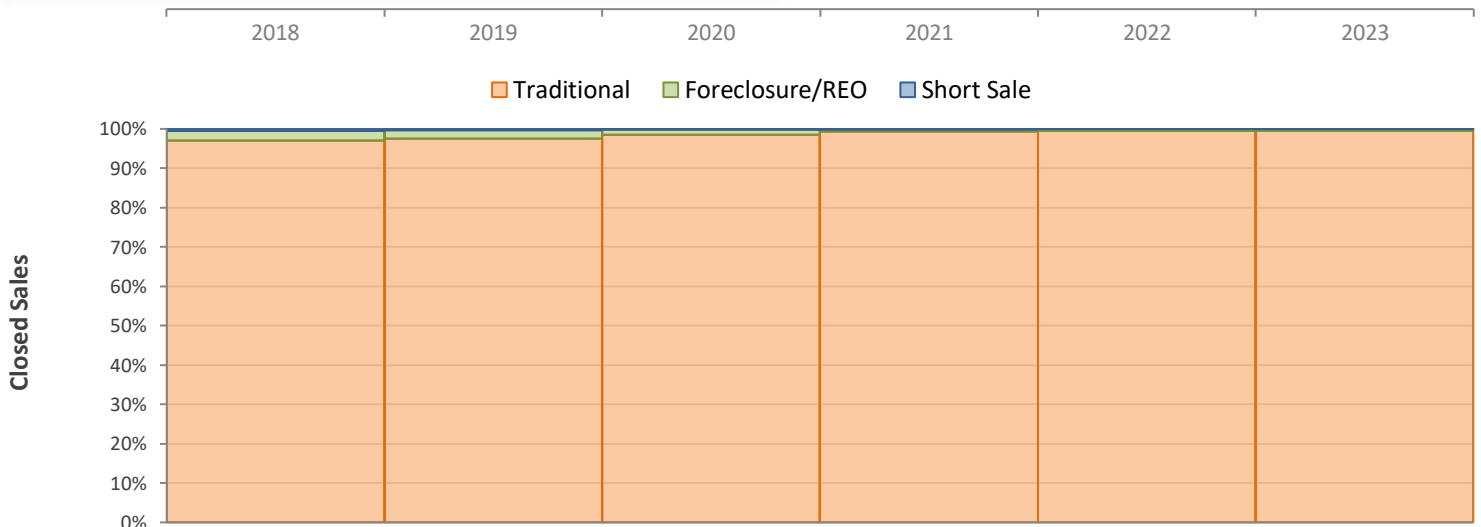


Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Friday, January 19, 2024. Next yearly data release is TBD.

Yearly Distressed Market - 2023 Townhouses and Condos Florida



		2023	2022	Percent Change Year-over-Year
Traditional	Closed Sales	104,831	124,808	-16.0%
	Median Sale Price	\$324,000	\$308,000	5.2%
Foreclosure/REO	Closed Sales	518	572	-9.4%
	Median Sale Price	\$220,000	\$205,000	7.3%
Short Sale	Closed Sales	62	114	-45.6%
	Median Sale Price	\$250,000	\$221,000	13.1%



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